

ECONOMICS MS-1 SUMMER SESSION

P1-MS

Pg.No:003-049

BLANK PAGE

www.SmartEduHub.com

ECO-MS-1 SUMMER

CAMBRIDGE
INTERNATIONAL EXAMINATIONS

June 2003

INTERNATIONAL GCSE

MARK SCHEME

MAXIMUM MARK: 40

SYLLABUS/COMPONENT: 0455/01

ECONOMICS
Paper 1 (Multiple Choice)

Page 1	Mark Scheme	Syllabus	Paper
	IGCSE EXAMINATIONS – JUNE 2003	0455	1

<i>Question Number</i>	<i>Key</i>	<i>Question Number</i>	<i>Key</i>
1	C	21	C
2	C	22	B
3	B	23	C
4	C	24	B
5	D	25	A
6	A	26	B
7	D	27	A
8	A	28	C
9	C	29	C
10	B	30	A
11	C	31	C
12	D	32	B
13	C	33	B
14	C	34	C
15	C	35	C
16	D	36	B
17	C	37	C
18	B	38	D
19	C	39	A
20	D	40	C

TOTAL 40

June 2004

INTERNATIONAL GCSE

MARK SCHEME

MAXIMUM MARK: 40

SYLLABUS/COMPONENT: 0455/01

ECONOMICS
Paper 1 (Multiple Choice)

Page 1	Mark Scheme	Syllabus	Paper
	ECONOMICS – JUNE 2004	0455	1

<i>Question Number</i>	<i>Key</i>	<i>Question Number</i>	<i>Key</i>
1	B	21	D
2	D	22	D
3	A	23	D
4	D	24	C
5	C	25	D
6	A	26	A
7	D	27	C
8	C	28	D
9	C	29	B
10	D	30	D
11	B	31	B
12	B	32	C
13	C	33	B
14	D	34	C
15	D	35	C
16	C	36	D
17	C	37	A
18	A	38	B
19	D	39	D
20	A	40	C

TOTAL 40

UNIVERSITY OF CAMBRIDGE INTERNATIONAL EXAMINATIONS

International General Certificate of Secondary Education

MARK SCHEME for the May/June 2006 question paper

0455 ECONOMICS

0455/01

Paper 1 – Multiple Choice, maximum raw mark 40

These mark schemes are published as an aid to teachers and students, to indicate the requirements of the examination. They show the basis on which Examiners were initially instructed to award marks. They do not indicate the details of the discussions that took place at an Examiners' meeting before marking began. Any substantial changes to the mark scheme that arose from these discussions will be recorded in the published *Report on the Examination*.

All Examiners are instructed that alternative correct answers and unexpected approaches in candidates' scripts must be given marks that fairly reflect the relevant knowledge and skills demonstrated.

Mark schemes must be read in conjunction with the question papers and the *Report on the Examination*.

The minimum marks in these components needed for various grades were previously published with these mark schemes, but are now instead included in the *Report on the Examination* for this session.

- CIE will not enter into discussion or correspondence in connection with these mark schemes.

CIE is publishing the mark schemes for the May/June 2006 question papers for most IGCSE and GCE Advanced Level and Advanced Subsidiary Level syllabuses and some Ordinary Level syllabuses.

Page 1	Mark Scheme	Syllabus	Paper
	IGCSE – May/June 2006	0455	01

<i>Question Number</i>	<i>Key</i>	<i>Question Number</i>	<i>Key</i>
1	D	21	C
2	C	22	A
3	A	23	A
4	C	24	A
5	C	25	D
6	D	26	B
7	D	27	C
8	B	28	B
9	B	29	C
10	C	30	D
11	B	31	A
12	B	32	C
13	B	33	C
14	B	34	A
15	C	35	A
16	B	36	A
17	C	37	B
18	C	38	A
19	C	39	A
20	A	40	C

MARK SCHEME for the May/June 2007 question paper

0455 ECONOMICS

0455/01

Paper 1 (Core), maximum raw mark 40

Mark schemes must be read in conjunction with the question papers and the report on the examination.

- CIE will not enter into discussions or correspondence in connection with these mark schemes.

CIE is publishing the mark schemes for the May/June 2007 question papers for most IGCSE, GCE Advanced Level and Advanced Subsidiary Level syllabuses and some Ordinary Level syllabuses.

Page 2	Mark Scheme	Syllabus	Paper
	IGCSE – May/June 2007	0455	01

<i>Question Number</i>	<i>Key</i>	<i>Question Number</i>	<i>Key</i>
1	A	21	C
2	D	22	B
3	C	23	A
4	C	24	C
5	D	25	A
6	D	26	A
7	B	27	B
8	A	28	C
9	C	29	C
10	D	30	C
11	C	31	B
12	B	32	B
13	C	33	B
14	A	34	B
15	A	35	A
16	B	36	D
17	D	37	A
18	D	38	A
19	B	39	C
20	A	40	A

MARK SCHEME for the May/June 2008 question paper

0455 ECONOMICS

0455/01

Paper 1 (Multiple Choice), maximum raw mark 40

Mark schemes must be read in conjunction with the question papers and the report on the examination.

- CIE will not enter into discussions or correspondence in connection with these mark schemes.

CIE is publishing the mark schemes for the May/June 2008 question papers for most IGCSE, GCE Advanced Level and Advanced Subsidiary Level syllabuses and some Ordinary Level syllabuses.



Page 2	Mark Scheme	Syllabus	Paper
	IGCSE – May/June 2008	0455	01

<i>Question Number</i>	<i>Key</i>	<i>Question Number</i>	<i>Key</i>
1	A	21	B
2	C	22	C
3	D	23	C
4	D	24	A
5	C	25	A
6	D	26	C
7	C	27	A
8	C	28	C
9	C	29	D
10	B	30	A
11	B	31	A
12	D	32	D
13	C	33	D
14	C	34	C
15	B	35	B
16	A	36	B
17	D	37	A
18	B	38	B
19	A	39	D
20	B	40	B

**MARK SCHEME for the May/June 2009 question paper
for the guidance of teachers**

0455 ECONOMICS

0455/01

Paper 1 (Multiple Choice), maximum raw mark 30

Mark schemes must be read in conjunction with the question papers and the report on the examination.

- CIE will not enter into discussions or correspondence in connection with these mark schemes.

CIE is publishing the mark schemes for the May/June 2009 question papers for most IGCSE, GCE Advanced Level and Advanced Subsidiary Level syllabuses and some Ordinary Level syllabuses.



Page 2	Mark Scheme: Teachers' version	Syllabus	Paper
	IGCSE – May/June 2009	0455	01

<i>Question Number</i>	<i>Key</i>	<i>Question Number</i>	<i>Key</i>
1	D	16	B
2	A	17	C
3	B	18	B
4	B	19	A
5	A	20	C
6	C	21	B
7	B	22	C
8	C	23	D
9	B	24	C
10	B	25	C
11	B	26	B
12	D	27	A
13	A	28	B
14	A	29	D
15	C	30	B

**MARK SCHEME for the May/June 2010 question paper
for the guidance of teachers**

0455 ECONOMICS

0455/11

Paper 0455 (Multiple Choice), maximum raw mark 30

Mark schemes must be read in conjunction with the question papers and the report on the examination.

- CIE will not enter into discussions or correspondence in connection with these mark schemes.

CIE is publishing the mark schemes for the May/June 2010 question papers for most IGCSE, GCE Advanced Level and Advanced Subsidiary Level syllabuses and some Ordinary Level syllabuses.



Page 2	Mark Scheme: Teachers' version	Syllabus	Paper
	IGCSE – May/June 2010	0455	11

<i>Question Number</i>	<i>Key</i>	<i>Question Number</i>	<i>Key</i>
1	B	16	D
2	A	17	D
3	A	18	B
4	C	19	D
5	D	20	D
6	C	21	D
7	C	22	A
8	B	23	A
9	D	24	B
10	C	25	B
11	D	26	C
12	A	27	B
13	D	28	B
14	B	29	B
15	A	30	C

**MARK SCHEME for the May/June 2010 question paper
for the guidance of teachers**

0455 ECONOMICS

0455/12

Paper 12 (Multiple Choice), maximum raw mark 30

Mark schemes must be read in conjunction with the question papers and the report on the examination.

- CIE will not enter into discussions or correspondence in connection with these mark schemes.

CIE is publishing the mark schemes for the May/June 2010 question papers for most IGCSE, GCE Advanced Level and Advanced Subsidiary Level syllabuses and some Ordinary Level syllabuses.



Page 2	Mark Scheme: Teachers' version	Syllabus	Paper
	IGCSE – May/June 2010	0455	12

<i>Question Number</i>	<i>Key</i>	<i>Question Number</i>	<i>Key</i>
1	A	16	D
2	B	17	D
3	C	18	A
4	A	19	D
5	D	20	D
6	D	21	D
7	C	22	B
8	C	23	A
9	B	24	A
10	D	25	B
11	C	26	B
12	D	27	C
13	A	28	C
14	B	29	B
15	B	30	B

**MARK SCHEME for the May/June 2011 question paper
for the guidance of teachers**

0455 ECONOMICS

0455/11

Paper 1 (Multiple Choice), maximum raw mark 30

Mark schemes must be read in conjunction with the question papers and the report on the examination.

- Cambridge will not enter into discussions or correspondence in connection with these mark schemes.

Cambridge is publishing the mark schemes for the May/June 2011 question papers for most IGCSE, GCE Advanced Level and Advanced Subsidiary Level syllabuses and some Ordinary Level syllabuses.

Page 2	Mark Scheme: Teachers' version	Syllabus	Paper
	IGCSE – May/June 2011	0455	11

<i>Question Number</i>	<i>Key</i>	<i>Question Number</i>	<i>Key</i>
1	C	16	D
2	A	17	A
3	D	18	A
4	C	19	D
5	B	20	D
6	A	21	C
7	B	22	D
8	C	23	B
9	A	24	B
10	C	25	B
11	D	26	A
12	B	27	C
13	D	28	D
14	D	29	D
15	D	30	B

**MARK SCHEME for the May/June 2011 question paper
for the guidance of teachers**

0455 ECONOMICS

0455/12

Paper 1 (Multiple Choice), maximum raw mark 30

Mark schemes must be read in conjunction with the question papers and the report on the examination.

- Cambridge will not enter into discussions or correspondence in connection with these mark schemes.

Cambridge is publishing the mark schemes for the May/June 2011 question papers for most IGCSE, GCE Advanced Level and Advanced Subsidiary Level syllabuses and some Ordinary Level syllabuses.

Page 2	Mark Scheme: Teachers' version	Syllabus	Paper
	IGCSE – May/June 2011	0455	12

<i>Question Number</i>	<i>Key</i>	<i>Question Number</i>	<i>Key</i>
1	A	16	A
2	D	17	A
3	C	18	D
4	C	19	D
5	A	20	C
6	B	21	D
7	C	22	B
8	A	23	D
9	B	24	B
10	D	25	B
11	B	26	C
12	D	27	D
13	D	28	A
14	C	29	B
15	D	30	D

**MARK SCHEME for the May/June 2011 question paper
for the guidance of teachers**

0455 ECONOMICS

0455/13

Paper 1 (Multiple Choice), maximum raw mark 30

Mark schemes must be read in conjunction with the question papers and the report on the examination.

- Cambridge will not enter into discussions or correspondence in connection with these mark schemes.

Cambridge is publishing the mark schemes for the May/June 2011 question papers for most IGCSE, GCE Advanced Level and Advanced Subsidiary Level syllabuses and some Ordinary Level syllabuses.

Page 2	Mark Scheme: Teachers' version	Syllabus	Paper
	IGCSE – May/June 2011	0455	13

<i>Question Number</i>	<i>Key</i>	<i>Question Number</i>	<i>Key</i>
1	A	16	A
2	D	17	A
3	C	18	D
4	C	19	D
5	A	20	C
6	B	21	D
7	C	22	B
8	A	23	D
9	B	24	B
10	D	25	B
11	B	26	C
12	D	27	D
13	D	28	A
14	C	29	B
15	D	30	D

**MARK SCHEME for the May/June 2012 question paper
for the guidance of teachers**

0455 ECONOMICS

0455/11

Paper 1 (Multiple Choice), maximum raw mark 30

Mark schemes must be read in conjunction with the question papers and the report on the examination.

- Cambridge will not enter into discussions or correspondence in connection with these mark schemes.

Cambridge is publishing the mark schemes for the May/June 2012 question papers for most IGCSE, GCE Advanced Level and Advanced Subsidiary Level syllabuses and some Ordinary Level syllabuses.

Page 2	Mark Scheme: Teachers' version	Syllabus	Paper
	IGCSE – May/June 2012	0455	11

<i>Question Number</i>	<i>Key</i>	<i>Question Number</i>	<i>Key</i>
1	B	16	A
2	A	17	C
3	D	18	D
4	C	19	B
5	A	20	A
6	C	21	D
7	D	22	C
8	B	23	A
9	C	24	B
10	D	25	D
11	B	26	D
12	D	27	D
13	D	28	B
14	D	29	D
15	B	30	C

**MARK SCHEME for the May/June 2012 question paper
for the guidance of teachers**

0455 ECONOMICS

0455/12

Paper 1 (Multiple Choice), maximum raw mark 30

Mark schemes must be read in conjunction with the question papers and the report on the examination.

- Cambridge will not enter into discussions or correspondence in connection with these mark schemes.

Cambridge is publishing the mark schemes for the May/June 2012 question papers for most IGCSE, GCE Advanced Level and Advanced Subsidiary Level syllabuses and some Ordinary Level syllabuses.

Page 2	Mark Scheme: Teachers' version	Syllabus	Paper
	IGCSE – May/June 2012	0455	12

<i>Question Number</i>	<i>Key</i>	<i>Question Number</i>	<i>Key</i>
1	A	16	D
2	D	17	A
3	D	18	D
4	B	19	C
5	B	20	A
6	C	21	C
7	D	22	C
8	A	23	A
9	C	24	D
10	B	25	A
11	B	26	B
12	A	27	C
13	D	28	B
14	D	29	A
15	B	30	D

**MARK SCHEME for the May/June 2012 question paper
for the guidance of teachers**

0455 ECONOMICS

0455/13

Paper 1 (Multiple Choice), maximum raw mark 30

Mark schemes must be read in conjunction with the question papers and the report on the examination.

- Cambridge will not enter into discussions or correspondence in connection with these mark schemes.

Cambridge is publishing the mark schemes for the May/June 2012 question papers for most IGCSE, GCE Advanced Level and Advanced Subsidiary Level syllabuses and some Ordinary Level syllabuses.

Page 2	Mark Scheme: Teachers' version	Syllabus	Paper
	IGCSE – May/June 2012	0455	13

<i>Question Number</i>	<i>Key</i>	<i>Question Number</i>	<i>Key</i>
1	A	16	D
2	D	17	A
3	D	18	D
4	B	19	C
5	B	20	A
6	C	21	C
7	D	22	C
8	A	23	A
9	C	24	D
10	B	25	A
11	B	26	B
12	A	27	C
13	D	28	B
14	D	29	A
15	B	30	D

MARK SCHEME for the May/June 2013 series

0455 ECONOMICS

0455/11

Paper 1 (Multiple Choice), maximum raw mark 30

Mark schemes should be read in conjunction with the question paper and the Principal Examiner Report for Teachers.

Cambridge will not enter into discussions about these mark schemes.

Cambridge is publishing the mark schemes for the May/June 2013 series for most IGCSE, GCE Advanced Level and Advanced Subsidiary Level components and some Ordinary Level components.

Page 2	Mark Scheme	Syllabus	Paper
	IGCSE – May/June 2013	0455	11

<i>Question Number</i>	<i>Key</i>	<i>Question Number</i>	<i>Key</i>
1	D	16	C
2	B	17	B
3	C	18	D
4	C	19	C
5	C	20	C
6	B	21	A
7	A	22	B
8	C	23	C
9	B	24	B
10	A	25	A
11	C	26	D
12	D	27	A
13	A	28	A
14	B	29	A
15	D	30	B

MARK SCHEME for the May/June 2013 series

0455 ECONOMICS

0455/12

Paper 1 (Multiple Choice), maximum raw mark 30

Mark schemes should be read in conjunction with the question paper and the Principal Examiner Report for Teachers.

Cambridge will not enter into discussions about these mark schemes.

Cambridge is publishing the mark schemes for the May/June 2013 series for most IGCSE, GCE Advanced Level and Advanced Subsidiary Level components and some Ordinary Level components.

Page 2	Mark Scheme	Syllabus	Paper
	IGCSE – May/June 2013	0455	12

<i>Question Number</i>	<i>Key</i>	<i>Question Number</i>	<i>Key</i>
1	A	16	C
2	C	17	B
3	C	18	D
4	B	19	B
5	C	20	C
6	D	21	A
7	A	22	D
8	A	23	C
9	B	24	D
10	A	25	B
11	C	26	B
12	D	27	B
13	A	28	C
14	D	29	C
15	A	30	B

MARK SCHEME for the May/June 2013 series

0455 ECONOMICS

0455/13

Paper 1 (Multiple Choice), maximum raw mark 30

Mark schemes should be read in conjunction with the question paper and the Principal Examiner Report for Teachers.

Cambridge will not enter into discussions about these mark schemes.

Cambridge is publishing the mark schemes for the May/June 2013 series for most IGCSE, GCE Advanced Level and Advanced Subsidiary Level components and some Ordinary Level components.

Page 2	Mark Scheme	Syllabus	Paper
	IGCSE – May/June 2013	0455	13

<i>Question Number</i>	<i>Key</i>	<i>Question Number</i>	<i>Key</i>
1	D	16	A
2	C	17	C
3	B	18	B
4	D	19	A
5	C	20	C
6	C	21	D
7	A	22	A
8	B	23	B
9	C	24	A
10	D	25	B
11	B	26	D
12	C	27	A
13	C	28	A
14	C	29	B
15	B	30	A

MARK SCHEME for the May/June 2014 series

0455 ECONOMICS

0455/11

Paper 1 (Multiple Choice), maximum raw mark 30

Mark schemes should be read in conjunction with the question paper and the Principal Examiner Report for Teachers.

Cambridge will not enter into discussions about these mark schemes.

Cambridge is publishing the mark schemes for the May/June 2014 series for most IGCSE, GCE Advanced Level and Advanced Subsidiary Level components and some Ordinary Level components.

Page 2	Mark Scheme	Syllabus	Paper
	IGCSE – May/June 2014	0455	11

<i>Question Number</i>	<i>Key</i>	<i>Question Number</i>	<i>Key</i>
1	B	16	A
2	B	17	B
3	D	18	B
4	B	19	C
5	A	20	C
6	C	21	C
7	C	22	D
8	C	23	A
9	B	24	A
10	A	25	D
11	D	26	C
12	C	27	A
13	D	28	B
14	D	29	B
15	D	30	A

MARK SCHEME for the May/June 2014 series

0455 ECONOMICS

0455/12

Paper 1 (Multiple Choice), maximum raw mark 30

Mark schemes should be read in conjunction with the question paper and the Principal Examiner Report for Teachers.

Cambridge will not enter into discussions about these mark schemes.

Cambridge is publishing the mark schemes for the May/June 2014 series for most IGCSE, GCE Advanced Level and Advanced Subsidiary Level components and some Ordinary Level components.

Page 2	Mark Scheme	Syllabus	Paper
	IGCSE – May/June 2014	0455	12

<i>Question Number</i>	<i>Key</i>	<i>Question Number</i>	<i>Key</i>
1	C	16	A
2	B	17	A
3	A	18	B
4	C	19	C
5	B	20	A
6	B	21	C
7	B	22	A
8	C	23	A
9	C	24	B
10	C	25	D
11	D	26	A
12	B	27	A
13	C	28	D
14	D	29	D
15	D	30	C

MARK SCHEME for the May/June 2014 series

0455 ECONOMICS

0455/13

Paper 1 (Multiple Choice), maximum raw mark 30

Mark schemes should be read in conjunction with the question paper and the Principal Examiner Report for Teachers.

Cambridge will not enter into discussions about these mark schemes.

Cambridge is publishing the mark schemes for the May/June 2014 series for most IGCSE, GCE Advanced Level and Advanced Subsidiary Level components and some Ordinary Level components.

Page 2	Mark Scheme	Syllabus	Paper
	IGCSE – May/June 2014	0455	13

<i>Question Number</i>	<i>Key</i>	<i>Question Number</i>	<i>Key</i>
1	B	16	A
2	D	17	D
3	B	18	C
4	B	19	C
5	C	20	C
6	C	21	B
7	A	22	B
8	D	23	A
9	D	24	A
10	D	25	B
11	C	26	B
12	D	27	A
13	A	28	C
14	B	29	D
15	C	30	A

CAMBRIDGE INTERNATIONAL EXAMINATIONS

Cambridge International General Certificate of Secondary Education

MARK SCHEME for the May/June 2015 series

0455 ECONOMICS

0455/11

Paper 1 (Multiple Choice), maximum raw mark 30

Mark schemes should be read in conjunction with the question paper and the Principal Examiner Report for Teachers.

Cambridge will not enter into discussions about these mark schemes.

Cambridge is publishing the mark schemes for the May/June 2015 series for most Cambridge IGCSE[®], Cambridge International A and AS Level components and some Cambridge O Level components.

Page 2	Mark Scheme	Syllabus	Paper
	Cambridge IGCSE – May/June 2015	0455	11

<i>Question Number</i>	<i>Key</i>	<i>Question Number</i>	<i>Key</i>
1	B	16	D
2	A	17	B
3	B	18	D
4	D	19	B
5	A	20	A
6	A	21	C
7	D	22	A
8	B	23	C
9	A	24	B
10	C	25	C
11	C	26	D
12	D	27	A
13	A	28	C
14	A	29	B
15	D	30	D

CAMBRIDGE INTERNATIONAL EXAMINATIONS

Cambridge International General Certificate of Secondary Education

MARK SCHEME for the May/June 2015 series

0455 ECONOMICS

0455/12

Paper 1 (Multiple Choice), maximum raw mark 30

Mark schemes should be read in conjunction with the question paper and the Principal Examiner Report for Teachers.

Cambridge will not enter into discussions about these mark schemes.

Cambridge is publishing the mark schemes for the May/June 2015 series for most Cambridge IGCSE[®], Cambridge International A and AS Level components and some Cambridge O Level components.

Page 2	Mark Scheme	Syllabus	Paper
	Cambridge IGCSE – May/June 2015	0455	12

<i>Question Number</i>	<i>Key</i>	<i>Question Number</i>	<i>Key</i>
1	B	16	C
2	D	17	B
3	A	18	D
4	D	19	D
5	D	20	B
6	C	21	A
7	D	22	D
8	B	23	C
9	C	24	C
10	B	25	A
11	D	26	A
12	A	27	B
13	B	28	C
14	A	29	B
15	D	30	D

CAMBRIDGE INTERNATIONAL EXAMINATIONS

Cambridge International General Certificate of Secondary Education

MARK SCHEME for the May/June 2015 series

0455 ECONOMICS

0455/13

Paper 1 (Multiple Choice), maximum raw mark 30

Mark schemes should be read in conjunction with the question paper and the Principal Examiner Report for Teachers.

Cambridge will not enter into discussions about these mark schemes.

Cambridge is publishing the mark schemes for the May/June 2015 series for most Cambridge IGCSE[®], Cambridge International A and AS Level components and some Cambridge O Level components.

Page 2	Mark Scheme	Syllabus	Paper
	Cambridge IGCSE – May/June 2015	0455	13

<i>Question Number</i>	<i>Key</i>	<i>Question Number</i>	<i>Key</i>
1	A	16	B
2	B	17	B
3	A	18	D
4	D	19	C
5	D	20	C
6	A	21	B
7	D	22	C
8	B	23	B
9	A	24	A
10	C	25	D
11	B	26	A
12	D	27	A
13	C	28	C
14	C	29	C
15	D	30	D